AMENDMENT TO H.R. 2871, AS REPORTED OFFERED BY Mr. DEFAZIO OF OREGON

At the end of the bill, add the following:

1	SEC BAN ON ASSISTANCE FOR PROJECT INVOLVING
2	PRIVATIZATION OF GOVERNMENT-HELD IN-
3	DUSTRY OR SECTOR.
4	Section 2(b) of the Export-Import Bank Act of 1945
5	(12 U.S.C. 635(b)) is amended by adding at the end the
6	following:
7	"(13) Ban on assistance for project involving
8	PRIVATIZATION OF GOVERNMENT-HELD INDUSTRY OR
9	SECTOR.—The Bank may not guarantee, insure, or extend
10	(or participate in the extension of) credit in connection
11	with the export of any good or service for a project that
12	involves the privatization of a government-held industry
13	or sector if—
14	"(A) the privatization transaction is not
15	implemented in a transparent manner;
16	"(B) the privatization transaction is not
17	implemented in a manner that adequately pro-
18	tects the interests of workers, small investors,
19	and vulnerable groups in society to the extent
20	that they are affected by the privatization
21	transaction; or



1	"(C) appropriate regulatory regimes have
2	not been established to esnure the proper func-
3	tion of competitive markets in the industry or
4	sector.''.

